

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2010**

	Current Quarter Ended 31/3/2010 <u>RM `000</u>	Comparative Quarter Ended 31/3/2009 <u>RM `000</u>	3 Months Cumulative To Date 31/3/2010 <u>RM `000</u>	Comparative Cumulative To Date 31/3/2009 <u>RM `000</u>
Continued Operations				
Revenue	7,538	3,651	7,538	3,651
Cost of sales	<u>(6,764)</u>	<u>(3,684)</u>	<u>(6,764)</u>	<u>(3,684)</u>
Gross profit / (loss)	774	(33)	774	(33)
Other operating income	475	505	475	505
Administrative expenses	(634)	(1,110)	(634)	(1,110)
Selling and marketing expenses	(1)	(10)	(1)	(10)
Finance costs	(166)	(1,128)	(166)	(1,128)
	<hr/>	<hr/>	<hr/>	<hr/>
Profit / (Loss) before tax	448	(1,776)	448	(1,776)
Income tax expense	-	-	-	-
Net profit / (loss) for the period	<u>448</u>	<u>(1,776)</u>	<u>448</u>	<u>(1,776)</u>
Attributable to:				
Equity holders of the parent	448	(1,776)	448	(1,776)
Minority interest	-	-	-	-
	<hr/> <u>448</u>	<hr/> <u>(1,776)</u>	<hr/> <u>448</u>	<hr/> <u>(1,776)</u>
Profit / (Loss) per share attributable to equity holders of the parent:				
- Basic (Sen)	1.05	(4.17)	1.05	(4.17)
- Fully Diluted (Sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the Financial Report for the year ended 31 December 2009)

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2010**

	(Unaudited) As At 31/3/2010 <u>RM'000</u>	(Unaudited) As At 31/12/2009 <u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	31,890	32,043
Prepaid lease payments	1,549	1,554
Investment properties	8	6
Land held for property development	<u>37,821</u>	<u>37,821</u>
	<u>71,268</u>	<u>71,424</u>
Current Assets		
Inventories	3,793	5,052
Property development costs	3,196	3,682
Trade receivables	7,690	3,533
Other receivables	2,182	2,224
Tax recoverable	40	40
Cash and bank balances	<u>369</u>	<u>481</u>
	<u>17,270</u>	<u>15,012</u>
TOTAL ASSETS	<u>88,538</u>	<u>86,436</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	42,553	42,553
Reserves:		
- <i>Share premium</i>	9	9
- <i>Revaluation reserve</i>	19,293	19,293
- <i>Accumulated losses</i>	<u>(52,926)</u>	<u>(53,374)</u>
	8,929	8,481
Minority interest	<u>26</u>	<u>25</u>
Total equity	<u>8,955</u>	<u>8,506</u>
Non-current liabilities		
Borrowings	661	-
Deferred taxation	<u>742</u>	<u>742</u>
	1,403	742
Current liabilities		
Borrowings	51,327	52,422
Trade payables	4,220	2,027
Other payables	19,804	19,935
Provisions	2,772	2,747
Tax payable	<u>57</u>	<u>57</u>
	<u>78,180</u>	<u>77,188</u>
Total liabilities	79,583	77,930
TOTAL EQUITY AND LIABILITIES	<u>88,538</u>	<u>86,436</u>
Net assets per share (RM)	0.21	0.20

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Financial Report for the year ended 31 December 2009)

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2010**

	Attributable to Equity Holder of the Parent				Total	Minority Interest	Total Equity
	Share Capital	Non-Distributable Share Premium	Revaluation Reserves	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2010	42,553	9	19,293	(53,374)	8,481	25	8,506
Net profit for the period	-	-	-	448	448	1	449
At 31 March 2010	<u>42,553</u>	<u>9</u>	<u>19,293</u>	<u>(52,926)</u>	<u>8,929</u>	<u>26</u>	<u>8,955</u>
At 1 January 2009	42,553	9	19,293	(48,047)	13,808	25	13,833
Net loss for the period	-	-	-	(1,776)	(1,776)	-	(1,776)
At 31 March 2009	<u>42,553</u>	<u>9</u>	<u>19,293</u>	<u>(49,823)</u>	<u>12,032</u>	<u>25</u>	<u>12,057</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Financial Report for the year ended 31 December 2009)

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2010**

	3 Months Ended 31/3/2010 RM `000	3 Months Ended 31/3/2009 RM `000
Net cash generated from operating activities	265	362
Net cash generated from investing activities	87	86
Net cash generated from / (used in) financing activities	22	(256)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	374	192
Cash and cash equivalents at beginning of financial period	(2,662)	(2,819)
Cash and cash equivalents at end of financial period	<u>(2,288)</u>	<u>(2,627)</u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As At 31/3/2010	As At 31/3/2009
Cash and bank balances	369	458
Bank overdrafts	(2,657)	(3,085)
	<u>(2,288)</u>	<u>(2,627)</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Financial Report for the year 31 December 2009)